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Insurance Reports Since 1932



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HEARTLAND NATIONAL LIFE INSURANCE COMPANY

Indianapolis, Indiana

H&A report



STRENGTH & STABILITY

This report prepared by
Standard Analytical Service, Inc.
Analysts of the Insurance Industry since 1932

FINANCIAL STABILITY

The financial condition of a Health Insurance Provider (including Accident Insurance Provider) is an important factor in public confidence. In this regard we believe the financial factors listed below are significant. The following is a COMPARATIVE ANALYSIS of these basic factors, comparing

HEARTLAND NATIONAL LIFE INSURANCE COMPANY

with 25 of the leading insurance carriers in the United States in Health-Accident premiums earned.

KEY FINANCIAL RATIOS - DERIVED FROM THE ANNUAL STATEMENTS AS OF DECEMBER 31, 2018

(The 25 leading companies are 25 of the leading by the amount of Health-Accident premiums earned as of December 31, 2018)

SOLVENCY

A wide margin of Assets over Liabilities can be a significant safety factor. This indicates financial soundness and a Company's ability to meet all obligations as they become due.

Assets for each \$100 of Liabilities as of Dec. 31, 2018

Aetna Life Insurance Company, CT	\$122.36
American Family Life Assurance Co., NE	122.72
American Heritage Life Insurance Company, FL	119.29
American Republic Insurance Company, IA	183.77
Ameritas Life Insurance Corporation, NE	107.47
Bankers Life & Casualty Company, IL	107.71
Cigna Health & Life Insurance Co., PA	184.41
Colonial Life & Accident Insurance Co., SC	118.25
Combined Insurance Co. of America, IL	107.96
Connecticut General Life Ins. Co., CT	140.51
Genworth Life Insurance Company, VA	104.91
Golden Rule Insurance Company, IN	186.26
Guardian Life Ins. Co. of America, NY	113.98
John Hancock Life Insurance (USA), MI	104.20
Massachusetts Mutual Life Insurance Co., MA	106.85
Mutual of Omaha Insurance Company, NE	164.60
New York Life Insurance Company, NY	113.21
Northwestern Mutual Life Ins. Co., WI	108.85
Physicians Mutual Insurance Company, NE	172.88
Provident Life and Accident Ins. Co., TN	108.22
RiverSource Life Insurance Company, MN	103.46
Standard Insurance Company, OR	105.73
United American Insurance Co., NE	127.07
UnitedHealthcare Insurance Co., CT	164.39
Washington National Insurance Company, IN	107.17

AVERAGE OF 25 OF THE LEADING HEALTH-ACCIDENT CO'S. **\$109.83**

HEARTLAND NATIONAL LIFE **\$194.54**

SURPLUS FUNDS

(Including Capital, if any) Per \$100 of Liabilities: A substantial surplus ratio may indicate a company's ability to take emergencies in stride. It shows the amount of excess funds to total liabilities.

AVERAGE OF 25 OF THE LEADING HEALTH-ACCIDENT CO'S. **\$9.83**

HEARTLAND NATIONAL LIFE **\$94.54**

LIQUID ASSETS

Assets in Bonds, Stocks, Cash and Short-Term Investments for each \$100 of Liabilities: A high ratio may indicate a more liquid investment position to cover unforeseen emergency cash requirements that may arise.

AVERAGE OF 25 OF THE LEADING HEALTH-ACCIDENT CO'S. **\$55.24**

HEARTLAND NATIONAL LIFE **\$140.90**

FINANCIAL STATEMENT SUMMARY AS OF DECEMBER 31, 2018

Admitted Assets	Health-Accident Premiums Written
\$10,276,943	\$4,934,260
Total Liabilities	Health-Accident Premiums Earned
\$ 5,282,805	\$4,902,206
Gross Surplus	Health-Accident Expenses Incurred
\$ 4,994,138	\$2,269,053
	Health-Accident Benefits Incurred
	\$1,685,851

CONCLUSION: Based on the financial results achieved in the year ended 2018, the comparative analysis made of the organization featured herein is **favorable** when compared to the aggregate averages of 25 of the LEADING HEALTH-ACCIDENT COMPANIES.